



**BLUEWATERS
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
&
PUBLIC HEARING
JUNE 12, 2017
6:15 P.M.**

Special District Services, Inc.
6625 Miami Lakes Drive, Suite 374
Miami Lakes, FL 33014

www.bluewaterscdd.org
305.777.0761 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
Somerset Academy Silver Palms-Cafeteria Room
23255 S.W. 115th Avenue
Miami, Florida 33032
REGULAR BOARD MEETING & PUBLIC HEARING
June 12, 2017
6:15 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Discussion Regarding Board Vacancies (Seat #3 and Seat #4) and Appointment(s)
- E. Administer Oath of Office and Review Board Member Duties and Responsibilities (as required)
- F. Election of Officers (as required)
- G. Additions or Deletions to Agenda
- H. Comments from the Public for Items Not on the Agenda
- I. Approval of Minutes
 - 1. April 10, 2017 Regular Board Meeting Minutes.....Page 2
- J. **Public Hearing**
 - 1. Proof of Publication.....Page 6
 - 2. Receive Public Comments on Fiscal Year 2017/2018 Final Budget
 - 3. Consider Resolution No. 2017-03 – Adopting a Fiscal Year 2017/2018 Final Budget.....Page 7
- K. Old Business
 - 1. Staff Report as Required
- L. New Business
 - 1. Update Regarding Debt Service (Principal & Interest) Payment May 1, 2017
 - 2. Consider Resolution No. 2017-04 – Adopting a Fiscal Year 2017/2018 Meeting Schedule.....Page 14
- M. Administrative & Operational Matters
 - 1. Financial Risk Management Policy FY 2016/2017 – Review/Update.....Page 16
 - 2. Reminder - Statement of Financial Interests **2016 Form 1** – Submittal Deadline: July 3, 2017
- N. Board Member & Staff Closing Comments
- O. Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

**STATE OF FLORIDA
COUNTY OF MIAMI-DADE:**

Before the undersigned authority personally appeared OCTELMA V. FERBEYRE, who on oath says that he or she is the VICE PRESIDENT, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

**BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT -
FISCAL YEAR 2016/2017 REGULAR MEETING SCHEDULE**

in the XXXX Court,
was published in said newspaper in the issues of

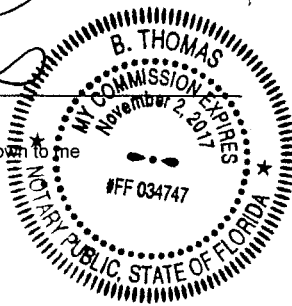
09/26/2016

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this
26 day of SEPTEMBER, A.D. 2016

(SEAL)

OCTELMA V. FERBEYRE personally known to me



**BLUEWATERS COMMUNITY DEVELOPMENT
DISTRICT FISCAL YEAR 2016/2017
REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the **Bluewaters Community Development District** will hold Regular Meetings in the Somerset Academy Silver Palms, Cafeteria Room, 23255 SW 115th Avenue, Miami, Florida 33032, at **6:15 p.m.** on the following dates:

- October 10, 2016
- November 14, 2016
- December 12, 2016
- February 13, 2017
- March 13, 2017
- April 10, 2017
- May 8, 2017
- June 12, 2017
- July 10, 2017
- September 11, 2017

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922 at least five (5) days prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time with no advertised notice.

BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT

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9/26

16-76/0000154691M

BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 10, 2017

A. CALL TO ORDER

District Manager Neil Kalin called the April 10, 2017, Regular Board Meeting of the Bluewaters Community Development District to order at 6:15 p.m. in the Cafeteria Room of Somerset Academy Silver Palms located at 23255 SW 115th Avenue, Miami, Florida 33032.

B. PROOF OF PUBLICATION

Mr. Kalin presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on September 26, 2016, as part of the District's Fiscal Year 2016/2017 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

Mr. Kalin determined that the attendance of Chairman Warren Matthews and Supervisors Lorna Burnett and Kent Calero constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance included: District Manager Neil Kalin of Special District Services, Inc.; District Counsel Susan Delegal of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

Also present: Donald (Paul) Deese of Homestead, Florida.

D. CONSIDER RESIGNATION AND DISCUSSION REGARDING APPOINTMENTS TO FILL VACANCIES (SEATS 3 & 4)

Mr. Kalin stated that he was in possession of a resignation letter from Mr. Igor Tsigelman who served in Seat #4 and that it would be in order to consider the resignation with an effective date of January 26, 2017. A discussion ensued after which;

A **motion** was made by Mr. Calero, seconded by Mr. Matthews and unanimously passed to accept the resignation of Igor Tsigelman with an effective date of January 26, 2017.

Currently there are now two (2) vacancies on the Board of Supervisors ("Board") in Seat #3 and Seat #4. The District Manager will post an invite on Nextdoor Bluewaters to residents in the District soliciting interested persons for the vacant Board seats.

E. ELECTION OF OFFICERS

Mr. Kalin stated that due to the recent resignation/changes to the Board it would be in order to re-elect the Officers and the following slate of names were provided for election:

- Chairperson – Warren Matthews
- Vice Chairperson – Kent Calero
- Secretary Treasurer – Neil Kalin

BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 10, 2017

- Assistant Secretaries – Lorna Burnett, Gloria Perez and Armando Silva

A discussion ensued after which;

A **motion** was made by Mr. Calero, seconded by Mr. Matthews and unanimously passed to *elect* the officers of the Board of Supervisors, as stated above.

F. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

G. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

H. APPROVAL OF MINUTES

1. November 14, 2016, Regular Board Meeting

Mr. Kalin presented the minutes of the November 14, 2016, Regular Board Meeting and asked if there were any corrections and/or revisions. There being none, a **motion** was made by Mr. Calero, seconded by Mr. Matthews and passed unanimously approving the minutes of the November 14, 2016, Regular Board Meeting, as presented.

I. OLD BUSINESS

1. Staff Report as Required

There was no Staff Report at this time.

J. NEW BUSINESS

1. Consider Resolution No. 2017-01 – Adopting a Fiscal Year 2017/2018 Proposed Budget

Mr. Kalin presented Resolution No. 2017-01, entitled:

RESOLUTION NO. 2017-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET AND NON-AD VALOREM ASSESSMENTS FOR FISCAL YEAR 2017/2018; AND PROVIDING AN EFFECTIVE DATE.

Mr. Kalin read the title of the resolution into the record and noted that the proposed fiscal year 2017/2018 budget had been balanced by using a “0” carryover from the projected fund balance as of September 30, 2017. Mr. Kalin reviewed the line items in the proposed budget and informed the Board that since the overall proposed assessments were not

BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 10, 2017

increasing in the fiscal year 2017/2018, letters to residents would not be required. A discussion ensued after which Mr. Calero recommended that the overall assessments be as close to the FY 2016/2017 assessments as possible without exceeding the current year's assessments and without using a carryover.

In addition, Mr. Kalin stated that as part of Resolution No. 2017-01, the Board must set a date for the Public Hearing to adopt the fiscal year 2017/2018 final budget and assessments. A discussion ensued after which:

A **motion** was made by Mr. Calero, seconded by Mr. Matthews and unanimously passed to approve and adopt Resolution No. 2017-01, *as amended*, (setting the overall assessments as close to FY 2016/2017 as possible without exceeding the current year's assessments and without using a carryover); setting the Public Hearing to adopt the fiscal year 2016/2017 final budget and assessments for June 12, 2017, at 6:15 p.m. in the Cafeteria Room located at the Somerset Academy Silver Palms, 23255 S.W. 115th Avenue, Miami, Florida 33032.

K. ADMINISTRATIVE & OPERATIONAL MATTERS

1. District Counsel – Report as Required

There was no District Counsel Report at this time.

2. Discussion Regarding Board Member Contact Information

Mr. Kalin reminded the Board Members to provide the management office with any changes to their individual contact information so that records can be kept up-to-date.

3. Discussion Regarding Statement of Financial Interests – 2016 Form 1

Mr. Kalin advised that prior to the next meeting (June 12, 2017) they should receive in the mail their individual **2016 Form 1** (the "Form") and to complete the Form and mail to the Supervisor of Elections' office on or prior to July 1, 2017.

L. BOARD MEMBER & STAFF CLOSING COMMENTS

Mr. Matthews stated that residents and guests are, once again, parking in the open space areas and action should be taken to prevent unauthorized parking. Staff will revisit the adopted "Parking Rules" and attempt to find a Parking Enforcement Agent to enforce the Parking Rules. More information on this matter will be provided at the meeting in June.

M. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Mr. Matthews, seconded by Ms. Burnett and unanimously passed to adjourn the Regular Board Meeting at 6:52 p.m.

BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 10, 2017

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

**Notice of Public Hearing
and Regular Board Meeting of the
Bluewaters Community Development District**

The Board of Supervisors (the "Board") of the Bluewaters Community Development District (the "District") will hold a Public Hearing and Regular Board Meeting on June 12, 2017, at 6:15 p.m., or as soon thereafter as can be heard, in the Cafeteria Room of Somerset Academy Silver Palms located at 23255 SW 115th Avenue, Miami, Florida 33032.

The purpose of the Public Hearing is to receive public comment on the District's Fiscal Year 2017/2018 Proposed Final Budget. A copy of the Proposed Final Budget and/or the Agenda may be obtained from the District's website or at the offices of the District Manager, 6625 Miami Lakes Drive, Suite 374, Miami Lakes, Florida 33014, during normal business hours. The purpose of the Regular Board Meeting is for the Board to consider any other District business which may lawfully and properly come before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Meetings may be continued as found necessary to a time and place specified on the record.

There may be occasions when one or two Supervisors will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (305) 777-0761 and/or toll free at 1-877-737-4922, at least seven (7) days prior to the date of the meetings.

If any person decides to appeal any decision made with respect to any matter considered at this Public Hearing and Regular Board Meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based.

Bluewaters Community Development District

www.bluewaterscdd.org

PUBLISH: Miami Daily Business Review 05/23/17 & 05/30/17

RESOLUTION NO. 2017-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT APPROVING AND ADOPTING A FISCAL YEAR 2017/2018 FINAL BUDGET INCLUDING NON-AD VALOREM SPECIAL ASSESSMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Bluewaters Community Development District (“District”) has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2017/2018 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and,

WHEREAS, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the District is now authorized to levy non-ad valorem assessments upon the properties within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Final Budget and Final Special Assessment Roll for Fiscal Year 2017/2018 attached hereto as Exhibit “A” is approved and adopted, and the assessments set forth therein shall be levied.

Section 2. The Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 12th day of June, 2017.

ATTEST:

**BLUEWATERS
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Bluewaters
Community Development District

**Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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- III DETAILED FINAL DEBT SERVICE FUND BUDGET
- IV ASSESSMENT COMPARISON

FINAL BUDGET
BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
REVENUES	
ADMINISTRATIVE ASSESSMENTS	83,243
MAINTENANCE ASSESSMENTS	115,468
DEBT ASSESSMENTS	419,947
OTHER REVENUES	0
INTEREST INCOME	300
TOTAL REVENUES	\$ 618,958
EXPENDITURES	
MAINTENANCE EXPENDITURES	
AQUATIC MAINTENANCE	5,700
WHITE FLY PEST CONTROL	2,500
LAWN & LANDSCAPE MAINTENANCE	45,000
IRRIGATION SYSTEM MAINTENANCE	9,900
ELECTRICITY FOR IRRIGATION SYSTEM & SIGNAGE	3,000
COMMUNITY SIGN UPKEEP/DECORATIONS	5,160
TOWING EXPENSES	200
MAINTENANCE CONTINGENCY	12,760
MISCELLANEOUS SERVICES	20,400
FIELD OPERATIONS	1,920
ENGINEERING/INSPECTIONS/OTHER	2,000
TOTAL MAINTENANCE EXPENDITURES	\$ 108,540
ADMINISTRATIVE EXPENDITURES	
SUPERVISOR FEES	2,000
PAYROLL TAXES (EMPLOYER)	153
MANAGEMENT	28,320
SECRETARIAL	4,200
LEGAL	12,000
LEGAL/OTHER	3,600
ASSESSMENT ROLL	6,000
AUDIT FEES	3,600
ARBITRAGE REBATE FEE	650
INSURANCE	6,545
LEGAL ADVERTISING	750
MISCELLANEOUS	2,705
POSTAGE	600
OFFICE SUPPLIES	750
DUES & SUBSCRIPTIONS	175
TRUSTEE FEES	4,500
CONTINUING DISCLOSURE FEE	500
WEBSITE MANAGEMENT	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 78,548
TOTAL EXPENDITURES	\$ 187,088
REVENUES LESS EXPENDITURES	\$ 431,870
BOND PAYMENTS	(394,750)
BALANCE	\$ 37,120
COUNTY APPRAISER & TAX COLLECTOR FEE	(12,373)
DISCOUNTS FOR EARLY PAYMENTS	(24,747)
EXCESS/ (SHORTFALL)	\$ -
CARRYOVER FROM PRIOR YEAR	0
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED FINAL BUDGET
BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
ADMINISTRATIVE ASSESSMENTS	77,646	83,502	83,243	Expenditures Less Interest & Carryover/.94
MAINTENANCE ASSESSMENTS	122,855	115,213	115,468	Expenditures/.94
DEBT ASSESSMENTS	419,948	419,947	419,947	Bond Payments/.94
OTHER REVENUES	5,046	0	0	
INTEREST INCOME	518	180	300	Interest Projected At \$25 Per Month
TOTAL REVENUES	\$ 626,013	\$ 618,842	\$ 618,958	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
AQUATIC MAINTENANCE	4,800	5,400	5,700	\$300 Increase From 2016/2017 Budget
WHITE FLY PEST CONTROL	0	2,500	2,500	No Change From 2016/2017 Budget
LAWN & LANDSCAPE MAINTENANCE	42,219	42,000	45,000	\$3,000 Increase From 2016/2017 Budget
IRRIGATION SYSTEM MAINTENANCE	8,158	9,000	9,900	\$900 Increase From 2016/2017 Budget
ELECTRICITY FOR IRRIGATION SYSTEM & SIGNAGE	328	3,000	3,000	No Change From 2016/2017 Budget
COMMUNITY SIGN UPKEEP/DECORATIONS	0	5,700	5,160	\$540 Decrease From 2016/2017 Budget
TOWING EXPENSES	0	1,200	200	\$1,000 Decrease From 2016/2017 Budget
MAINTENANCE CONTINGENCY	0	12,000	12,760	\$760 Increase From 2016/2017 Budget
MISCELLANEOUS SERVICES	0	25,500	20,400	\$5,100 Decrease From 2016/2017 Budget
FIELD OPERATIONS	0	0	1,920	Field Operations
ENGINEERING/INSPECTIONS/OTHER	1,251	2,000	2,000	No Change From 2016/2017 Budget
TOTAL MAINTENANCE EXPENDITURES	\$ 56,756	\$ 108,300	\$ 108,540	
ADMINISTRATIVE EXPENDITURES				
SUPERVISOR FEES	400	2,000	2,000	No Change From 2016/2017 Budget
PAYROLL TAXES (EMPLOYER)	31	153	153	Supervisor Fees * 7.65%
MANAGEMENT	27,552	27,744	28,320	CPI Adjustment
SECRETARIAL	4,800	5,400	4,200	Field Operations Split From Line Item
LEGAL	8,305	12,000	12,000	No Change From 2016/2017 Budget
LEGAL/OTHER	0	3,600	3,600	No Change From 2016/2017 Budget
ASSESSMENT ROLL	6,000	6,000	6,000	As Per Contract
AUDIT FEES	3,400	3,500	3,600	Accepted Amount For 2016/2017 Audit
ARBITRAGE REBATE FEE	650	650	650	No Change From 2016/2017 Budget
INSURANCE	5,665	7,000	6,545	Insurance Estimate
LEGAL ADVERTISING	348	750	750	No Change From 2016/2017 Budget
MISCELLANEOUS	1,068	1,750	2,705	\$955 Increase From 2016/2017 Budget
POSTAGE	104	650	600	\$50 Decrease From 2016/2017 Budget
OFFICE SUPPLIES	378	800	750	\$50 Decrease From 2016/2017 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2016/2017 Budget
TRUSTEE FEES	4,500	4,500	4,500	No Change From 2016/2017 Budget
CONTINUING DISCLOSURE FEE	500	500	500	No Change From 2016/2017 Budget
WEBSITE MANAGEMENT	1,500	1,500	1,500	No Change From 2016/2017 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 65,376	\$ 78,672	\$ 78,548	
TOTAL EXPENDITURES	\$ 122,132	\$ 186,972	\$ 187,088	
REVENUES LESS EXPENDITURES	\$ 503,881	\$ 431,870	\$ 431,870	
BOND PAYMENTS	(397,470)	(394,750)	(394,750)	2018 P & I Payments Less Interest
BALANCE	\$ 106,411	\$ 37,120	\$ 37,120	
COUNTY APPRAISER & TAX COLLECTOR FEE	(5,992)	(12,373)	(12,373)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(21,170)	(24,747)	(24,747)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 79,249	\$ -	\$ -	
CARRYOVER FROM PRIOR YEAR	0	0	0	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 79,249	\$ -	\$ -	

DETAILED FINAL DEBT SERVICE FUND BUDGET

BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2017/2018

OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Interest Income	551	0	0	Projected Interest For 2017/2018
NAV Tax Collection	397,470	394,750	394,750	2018 P & I Payments Less Earned Interest
Total Revenues	\$ 398,021	\$ 394,750	\$ 394,750	
EXPENDITURES				
Principal Payments	180,000	190,000	190,000	Principal Payment Due In 2018
Interest Payments	170,765	160,650	152,660	Interest Payments Due In 2018
Mandatory Principal Redemption	45,000	44,100	52,090	Mandatory Principal Redemption
Total Expenditures	\$ 395,765	\$ 394,750	\$ 394,750	
Excess/ (Shortfall)	\$ 2,256	\$ -	\$ -	

Series 2014 Bond Refunding Information

Original Par Amount =	\$5,220,000	Annual Principal Payments Due =	May 1st
Interest Rate =	3.4% - 8.4%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	August 2014		
Maturity Date =	May 2035		
Principal Balance As Of 11-1-2016 =	\$4,775,000		

Bluewaters Community Development District Assessment Comparison

	Fiscal Year 2014/2015 Assessment Before Discount*	Fiscal Year 2015/2016 Assessment Before Discount*	Fiscal Year 2016/2017 Assessment Before Discount*	Fiscal Year 2017/2018 Projected Assessment Before Discount*
Administrative	\$ 139.90	\$ 160.51	\$ 175.42	\$ 174.88
Maintenance	\$ 163.71	\$ 258.10	\$ 242.04	\$ 242.58
<u>Debt</u>	<u>\$ 999.10</u>	<u>\$ 884.10</u>	<u>\$ 884.10</u>	<u>\$ 884.10</u>
Total	\$ 1,302.71	\$ 1,302.71	\$ 1,301.56	\$ 1,301.56

* Assessments Include the Following :

-
- 4% Discount for Early Payments
 - 1% County Tax Collector Fee
 - 1% County Property Appraiser Fee

Community Information:

Total Units	476
<u>Prepayments</u>	<u>1</u>
Billed for Debt	475

RESOLUTION NO. 2017-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2017/2018 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary for the Bluewaters Community Development District ("District") to establish a regular meeting schedule for fiscal year 2017/2018; and

WHEREAS, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2017/2018 which is attached hereto and made a part hereof as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT, MIAMI-DADE COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. The regular meeting schedule, time and location for meetings for fiscal year 2017/2018 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

PASSED, ADOPTED and EFFECTIVE this 12th day of June, 2017.

ATTEST:

**BLUEWATERS
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

**BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the “Board”) of the **Bluewaters Community Development District** (the “District”) will hold Regular Meetings in the Somerset Academy Silver Palms, Cafeteria Room, 23255 SW 115th Avenue, Miami, Florida 33032, at **6:15 p.m.** on the following dates:

**October 9, 2017
November 13, 2017
December 11, 2017
February 12, 2018
March 12, 2018
April 9, 2018
May 14, 2018
June 11, 2018
July 9, 2018
September 10, 2018**

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Copies of the Agenda for any of the meetings may be obtained from the District’s website or by contacting the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922, prior to the date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time with no advertised notice.

BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT

www.bluewaterscdd.org

BLISH: MIAMI DAILY BUSINESS REVIEW XX/XX/17

FINANCIAL RISK MANAGEMENT POLICY

(Fiscal Year 2016/2017)

Special District Services, Inc. (“SDS, Inc.”), acting in the capacity of District Manager, as part of good management practices and to satisfy annual audit requirements does implement certain measures and procedures to identify and mitigate financial mismanagement/fraud risks, as follows:

a. Each month the District’s operating/checking bank account is reconciled by an authorized person who has not deposited funds to, processed expenditures or written checks from, that particular operating/checking account; and

b. Each expenditure from the District’s operating/checking account requires a minimum of two (2) approvals from authorized staff and/or District officials and the respective approvals are provided by persons other than the preparer of the expenditure; and

c. All financial transactions are logged and maintained by the District Manager for record keeping purposes; and

d. A designated member of the Board (by an electronic approval procedure) has an opportunity to review the District’s expenditure(s) prior to the payment(s) being released; and

e. The District engages an independent firm, pursuant to Chapter 218.391, Florida Statutes, to audit the prior year’s financial activities (October 1st through September 30th) from which an independent fiscal year annual audit is prepared; and

f. Within sixty (60) days of the end of each fiscal year (September 30th) the District’s Board of Supervisors reviews, pursuant to Chapter 189.418(5), Florida Statutes, the prior year’s budget relative to actual revenues and expenditures and adopts by resolution an amended/revised final budget.
