

Bluewaters  
Community Development District

**Amended Final Budget For  
Fiscal Year 2016/2017  
October 1, 2016 - September 30, 2017**

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**AMENDED FINAL BUDGET**  
**BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
<b>REVENUES</b>			
Administrative Assessments	83,502	84,227	84,227
Maintenance Assessments	115,213	114,975	114,975
Debt Assessments	419,947	419,052	419,052
Other Revenues	0	0	0
Interest Income	180	605	605
<b>TOTAL REVENUES</b>	<b>\$ 618,842</b>	<b>\$ 618,859</b>	<b>\$ 618,859</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	2,000	300	300
Payroll Taxes - Employer	153	23	23
Management	27,744	27,744	27,744
Secretarial/Field Operations	5,400	5,400	5,400
Legal	12,000	7,500	6,530
Legal/Other	3,600	0	0
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,500	3,500	3,500
Arbitrage Rebate Fee	650	650	0
Insurance	7,000	5,950	5,950
Legal Advertisements	750	500	280
Miscellaneous	1,750	1,500	1,083
Postage	650	150	124
Office Supplies	800	375	328
Dues & Subscriptions	175	175	175
Trustee Fees	4,500	4,500	4,500
Continuing Disclosure Fee	500	350	350
Website Management	1,500	1,500	1,500
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 78,672</b>	<b>\$ 66,117</b>	<b>\$ 63,787</b>
<b>MAINTENANCE EXPENDITURES</b>			
Aquatic Maintenance	5,400	5,400	4,800
White Fly Pest Control	2,500	500	250
Lawn & Landscape Maintenance	42,000	36,000	31,320
Irrigation System Maintenance	9,000	3,000	1,626
Electricity For Irrigation System & Signage	3,000	500	404
Community Sign/Landscaping/Lighting	5,700	500	235
Towing Expenses	1,200	0	0
Maintenance Contingency (Includes IRMA Cleanup)	12,000	5,000	0
Miscellaneous Services	25,500	7,500	3,600
Engineering/Inspections	2,000	1,500	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 108,300</b>	<b>\$ 59,900</b>	<b>\$ 42,235</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 186,972</b>	<b>\$ 126,017</b>	<b>\$ 106,022</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 431,870</b>	<b>\$ 492,842</b>	<b>\$ 512,837</b>
Bond Payments	(394,750)	(399,100)	(399,100)
<b>BALANCE</b>	<b>\$ 37,120</b>	<b>\$ 93,742</b>	<b>\$ 113,737</b>
County Appraiser & Tax Collector Fee	(12,373)	(5,961)	(5,961)
Discounts For Early Payments	(24,747)	(22,106)	(22,106)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 65,675</b>	<b>\$ 85,670</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 65,675</b>	<b>\$ 85,670</b>

FUND BALANCE AS OF 9/30/16	
FY 2016/2017 ACTIVITY	
FUND BALANCE AS OF 9/30/17	

\$213,829
\$65,675
\$279,504

**AMENDED FINAL BUDGET**  
**BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	<b>FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17</b>	<b>AMENDED FINAL BUDGET 10/1/16 - 9/30/17</b>	<b>YEAR TO DATE ACTUAL 10/1/16 - 9/29/17</b>
<b>REVENUES</b>			
Interest Income	0	1,657	1,657
NAV Tax Collection	394,750	399,100	399,100
<b>Total Revenues</b>	<b>\$ 394,750</b>	<b>\$ 400,757</b>	<b>\$ 400,757</b>
<b>EXPENDITURES</b>			
Principal Payments	190,000	190,000	190,000
Interest Payments	160,650	163,115	163,115
Mandatory Extraordinary Principal Payments	44,100	45,000	45,000
<b>Total Expenditures</b>	<b>\$ 394,750</b>	<b>\$ 398,115</b>	<b>\$ 398,115</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 2,642</b>	<b>\$ 2,642</b>

FUND BALANCE AS OF 9/30/16	\$364,622
FY 2016/2017 ACTIVITY	\$2,642
FUND BALANCE AS OF 9/30/17	\$367,264

Notes

Reserve Fund Balance = \$177,106\*. Revenue Fund Balance = \$190,340\*.  
Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$77,945 and  
Extraordinary Mandatory Principal Payment Of \$45,000.

\* Approximate Amounts

**Series 2014 Bond Refunding Information**

Original Par Amount =	\$5,220,000	Annual Principal Payments Due:
Interest Rate =	3.4% - 8.4%	May 1st
Issue Date =	August 2014	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st