

Bluewaters  
Community Development District

**Amended Final Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

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**AMENDED FINAL BUDGET**  
**BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
<b>REVENUES</b>			
Administrative Assessments	83,243	84,597	84,597
Maintenance Assessments	115,468	115,710	115,710
Debt Assessments	419,947	420,831	420,831
Other Revenues	0	0	0
Interest Income	300	805	793
<b>TOTAL REVENUES</b>	<b>\$ 618,958</b>	<b>\$ 621,943</b>	<b>\$ 621,931</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	2,000	746	746
Payroll Taxes - Employer	153	54	54
Management	28,320	28,320	28,320
Secretarial/Field Operations	4,200	4,200	4,200
Legal	12,000	8,500	7,360
Legal/Other	3,600	500	0
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,600	3,600	3,600
Arbitrage Rebate Fee	650	650	0
Insurance	6,545	6,545	6,545
Legal Advertisements	750	500	243
Miscellaneous	2,705	2,000	1,448
Postage	600	120	113
Office Supplies	750	550	523
Dues & Subscriptions	175	175	175
Trustee Fees	4,500	4,500	4,500
Continuing Disclosure Fee	500	3,500	350
Website Management	1,500	1,500	1,500
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 78,548</b>	<b>\$ 71,960</b>	<b>\$ 65,677</b>
<b>MAINTENANCE EXPENDITURES</b>			
Aquatic Maintenance	5,700	5,200	4,190
White Fly Pest Control	2,500	2,500	2,020
Lawn & Landscape Maintenance	45,000	43,500	38,379
Irrigation System Maintenance	9,900	5,750	4,022
Electricity For Irrigation System & Signage	3,000	550	455
Community Sign/Landscaping/Lighting	5,160	1,500	1,135
Parking Enforcement & Towing Expenses	6,200	6,000	5,400
Maintenance Contingency	12,760	10,000	8,173
Miscellaneous Services	14,400	0	0
Field Operations	1,920	1,920	1,920
Engineering/Inspections	2,000	850	850
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 108,540</b>	<b>\$ 77,770</b>	<b>\$ 66,544</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 187,088</b>	<b>\$ 149,730</b>	<b>\$ 132,221</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 431,870</b>	<b>\$ 472,213</b>	<b>\$ 489,710</b>
Bond Payments	(394,750)	(401,678)	(401,678)
<b>BALANCE</b>	<b>\$ 37,120</b>	<b>\$ 70,535</b>	<b>\$ 88,032</b>
County Appraiser & Tax Collector Fee	(12,373)	(5,986)	(5,986)
Discounts For Early Payments	(24,747)	(22,238)	(22,238)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 42,311</b>	<b>\$ 59,808</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 42,311</b>	<b>\$ 59,808</b>

FUND BALANCE AS OF 9/30/17	
FY 2017/2018 ACTIVITY	
FUND BALANCE AS OF 9/30/18	

\$294,736
\$42,311
\$337,047

**Notes**

Carryover From Prior Year Of \$250 to be used to reduce Fiscal Year 2018/2019 Assessments.

**AMENDED FINAL BUDGET**  
**BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18</b>	<b>AMENDED FINAL BUDGET 10/1/17 - 9/30/18</b>	<b>YEAR TO DATE ACTUAL 10/1/17 - 9/29/18</b>
<b>REVENUES</b>			
Interest Income	0	4,800	4,770
NAV Tax Collection	394,750	401,678	400,837
<b>Total Revenues</b>	<b>\$ 394,750</b>	<b>\$ 406,478</b>	<b>\$ 405,607</b>
<b>EXPENDITURES</b>			
Principal Payments	190,000	190,000	190,000
Interest Payments	152,660	155,125	155,125
Mandatory Extraordinary Principal Payments	52,090	45,000	45,000
<b>Total Expenditures</b>	<b>\$ 394,750</b>	<b>\$ 390,125</b>	<b>\$ 390,125</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 16,353</b>	<b>\$ 15,482</b>

FUND BALANCE AS OF 9/30/17	\$367,701
FY 2017/2018 ACTIVITY	\$16,353
FUND BALANCE AS OF 9/30/18	\$384,054

Notes

Reserve Fund Balance = \$179,306\*. Revenue Fund Balance = \$204,736\*.  
Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$73,950 and  
Extraordinary Mandatory Principal Payment Of \$45,000.

\* Approximate Amounts

**Series 2014 Bond Refunding Information**

Original Par Amount =	\$5,220,000	Annual Principal Payments Due:
Interest Rate =	3.4% - 8.4%	May 1st
Issue Date =	August 2014	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$4,350,000	