

Bluewaters
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Administrative Assessments	84,224	85,296	85,296
Maintenance Assessments	114,468	114,468	114,468
Debt Assessments	419,947	419,947	419,947
Other Revenues	0	3,444	3,444
Interest Income	360	850	841
TOTAL REVENUES	\$ 618,999	\$ 624,005	\$ 623,996
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	2,000	1,750	1,750
Payroll Taxes - Employer	153	142	142
Management	28,908	28,908	28,908
Secretarial/Field Operations	4,200	4,200	4,200
Legal	12,000	10,000	7,184
Legal/Other	2,400	0	0
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,600	3,600	3,600
Arbitrage Rebate Fee	650	650	0
Insurance	7,500	5,750	5,750
Legal Advertisements	725	725	259
Miscellaneous	2,820	2,200	1,209
Postage	575	225	203
Office Supplies	725	400	353
Dues & Subscriptions	175	175	175
Trustee Fees	4,500	4,500	4,500
Continuing Disclosure Fee	350	350	350
Website Management	1,500	1,500	1,500
Administrative Contingency	1,000	250	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 79,781	\$ 71,325	\$ 66,083
MAINTENANCE EXPENDITURES			
Aquatic Maintenance	6,000	4,000	3,413
White Fly Pest Control	2,500	1,500	1,200
Lawn & Landscape Maintenance	47,400	48,500	45,376
Irrigation System Maintenance	11,400	7,000	5,145
Electricity For Irrigation System & Signage	3,000	1,000	517
Community Sign/Landscaping/Lighting	3,900	1,000	525
Parking Enforcement & Towing Expenses	7,500	7,500	7,200
Miscellaneous Services	10,800	7,500	3,121
Field Operations	2,100	2,100	2,100
Engineering/Inspections	1,000	1,000	1,000
Maintenance/Contingency	12,000	12,000	11,063
TOTAL MAINTENANCE EXPENDITURES	\$ 107,600	\$ 93,100	\$ 80,660
TOTAL EXPENDITURES	\$ 187,381	\$ 164,425	\$ 146,743
REVENUES LESS EXPENDITURES	\$ 431,618	\$ 459,580	\$ 477,253
Bond Payments	(394,750)	(400,720)	(400,720)
BALANCE	\$ 36,868	\$ 58,860	\$ 76,533
County Appraiser & Tax Collector Fee	(12,373)	(5,969)	(5,969)
Discounts For Early Payments	(24,745)	(22,364)	(22,364)
EXCESS/ (SHORTFALL)	\$ (250)	\$ 30,527	\$ 48,200
Carryover From Prior Year	250	250	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 30,777	\$ 48,200

FUND BALANCE AS OF 9/30/18	
FY 2018/2019 ACTIVITY	
FUND BALANCE AS OF 9/30/19	

\$349,774
\$30,527
\$380,301

Notes

Carryover From Prior Year Of \$250 used to reduce Fiscal Year 2018/2019 Assessments.
Carryover From Prior Year Of \$3,290 to be used to reduce Fiscal Year 2019/2020 Assessments.

AMENDED FINAL BUDGET
BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income	50	9,200	9,124
NAV Tax Collection	394,750	400,720	400,720
Total Revenues	\$ 394,800	\$ 409,920	\$ 409,844
EXPENDITURES			
Principal Payments	200,000	200,000	200,000
Interest Payments	144,500	147,135	147,135
Extraordinary Principal Payments	50,300	45,000	45,000
Total Expenditures	\$ 394,800	\$ 392,135	\$ 392,135
Excess/ (Shortfall)	\$ -	\$ 17,785	\$ 17,709

FUND BALANCE AS OF 9/30/18	\$384,607
FY 2018/2019 ACTIVITY	\$17,785
FUND BALANCE AS OF 9/30/19	\$402,392

Notes

Reserve Fund Balance = \$183,183*. Revenue Fund Balance = \$219,209*.
Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$69,785 and
Extraordinary Mandatory Principal Payment Of \$45,000.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$5,220,000	Annual Principal Payments Due:
Interest Rate =	3.4% - 8.4%	May 1st
Issue Date =	August 2014	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$4,105,000	