

Bluewaters
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
ADMINISTRATIVE ASSESSMENTS	81,527	82,871	82,871
MAINTENANCE ASSESSMENTS	117,149	117,149	117,149
DEBT ASSESSMENTS	419,947	419,947	419,947
OTHER REVENUES	0	198	198
INTEREST INCOME	420	510	504
TOTAL REVENUES	\$ 619,043	\$ 620,675	\$ 620,669
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	2,000	2,125	2,125
PAYROLL TAXES (EMPLOYER)	153	163	163
MANAGEMENT	29,448	29,448	29,448
SECRETARIAL	4,200	4,200	4,200
LEGAL	11,500	8,800	7,365
LEGAL/OTHER	2,400	0	0
ASSESSMENT ROLL	6,000	6,000	6,000
AUDIT FEES	3,700	3,500	3,500
ARBITRAGE REBATE FEE	650	650	0
INSURANCE	7,500	5,894	5,894
LEGAL ADVERTISING	700	1,000	854
MISCELLANEOUS	2,820	2,000	1,416
POSTAGE	550	145	142
OFFICE SUPPLIES	700	325	282
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,500	4,500	4,500
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	2,000	2,000	2,000
ADMINISTRATIVE CONTINGENCY	1,000	250	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 80,346	\$ 71,525	\$ 68,414
MAINTENANCE EXPENDITURES			
AQUATIC MAINTENANCE	6,000	3,564	3,564
WHITE FLY PEST CONTROL	2,500	1,600	1,200
LAWN & LANDSCAPE MAINTENANCE	48,000	53,000	51,601
IRRIGATION SYSTEM MAINTENANCE	8,400	1,500	842
ELECTRICITY FOR IRRIGATION SYSTEM & SIGNAGE	2,400	526	526
COMMUNITY SIGN UPKEEP/DECORATIONS	2,400	600	300
COMMUNITY JANITORIAL SERVICES	15,000	444	444
PARKING ENFORCEMENT & TOWING EXPENSES	7,500	7,200	7,200
MISCELLANEOUS SERVICES	7,200	4,000	1,400
FIELD OPERATIONS	2,520	2,520	2,520
ENGINEERING/INSPECTIONS/OTHER	1,000	995	995
MAINTENANCE CONTINGENCY	7,200	3,000	130
TOTAL MAINTENANCE EXPENDITURES	\$ 110,120	\$ 78,949	\$ 70,722
TOTAL EXPENDITURES	\$ 190,466	\$ 150,474	\$ 139,136
REVENUES LESS EXPENDITURES	\$ 428,577	\$ 470,201	\$ 481,533
BOND PAYMENTS	(394,750)	(400,832)	(400,832)
BALANCE	\$ 33,827	\$ 69,369	\$ 80,701
COUNTY APPRAISER & TAX COLLECTOR FEE	(12,372)	(5,974)	(5,974)
DISCOUNTS FOR EARLY PAYMENTS	(24,745)	(22,198)	(22,198)
EXCESS/ (SHORTFALL)	\$ (3,290)	\$ 41,197	\$ 52,529
CARRYOVER FROM PRIOR YEAR	3,290	3,290	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 44,487	\$ 52,529

FUND BALANCE AS OF 9/30/19	
FY 2019/2020 ACTIVITY	
FUND BALANCE AS OF 9/30/20	

\$396,975
\$41,197
\$438,172

Notes

Carryover From Prior Year Of \$3,290 used to reduce Fiscal Year 2019/2020 Assessments.
Carryover From Prior Year Of \$5,430 to be used to reduce Fiscal Year 2020/2021 Assessments.

AMENDED FINAL BUDGET
BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	100	3,875	3,865
NAV Tax Collection	394,750	400,832	400,832
Total Revenues	\$ 394,850	\$ 404,707	\$ 404,697
EXPENDITURES			
Principal Payments	205,000	205,000	205,000
Interest Payments	136,085	138,805	138,805
Mandatory Principal Redemption	53,765	45,000	45,000
Total Expenditures	\$ 394,850	\$ 388,805	\$ 388,805
Excess/ (Shortfall)	\$ -	\$ 15,902	\$ 15,892

FUND BALANCE AS OF 9/30/19	\$403,000
FY 2019/2020 ACTIVITY	\$15,902
FUND BALANCE AS OF 9/30/20	\$418,902

Notes

Reserve Fund Balance = \$185,143*. Revenue Fund Balance = \$233,759*.
Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$65,535 and
Extraordinary Mandatory Principal Payment Of \$45,000.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$5,220,000	Annual Principal Payments Due:
Interest Rate =	3.4% - 8.4%	May 1st
Issue Date =	August 2014	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$3,855,000	