

Bluewaters
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
ADMINISTRATIVE ASSESSMENTS	79,461	79,819	79,819
MAINTENANCE ASSESSMENTS	119,170	118,942	118,942
DEBT ASSESSMENTS	419,947	419,028	419,028
OTHER REVENUES	0	0	0
INTEREST INCOME	420	525	521
TOTAL REVENUES	\$ 618,998	\$ 618,314	\$ 618,310
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	2,000	1,375	1,375
PAYROLL TAXES (EMPLOYER)	153	105	105
MANAGEMENT	30,120	30,120	30,120
SECRETARIAL	4,200	4,200	4,200
LEGAL	11,500	8,000	6,176
LEGAL/OTHER	2,400	0	0
ASSESSMENT ROLL	6,000	6,000	6,000
AUDIT FEES	3,600	3,600	3,600
ARBITRAGE REBATE FEE	650	650	0
INSURANCE	7,200	6,188	6,188
LEGAL ADVERTISING	675	675	513
MISCELLANEOUS	2,820	1,700	987
POSTAGE	525	125	117
OFFICE SUPPLIES	675	175	131
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,500	4,500	4,500
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	2,000	2,000	2,000
ADMINISTRATIVE CONTINGENCY	1,000	500	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 80,543	\$ 70,438	\$ 66,537
MAINTENANCE EXPENDITURES			
AQUATIC MAINTENANCE	6,000	5,000	3,696
WHITE FLY PEST CONTROL	2,500	1,000	690
LAWN & LANDSCAPE MAINTENANCE	48,000	40,000	34,983
IRRIGATION SYSTEM MAINTENANCE	8,400	4,500	2,195
ELECTRICITY FOR IRRIGATION SYSTEM & SIGNAGE	1,500	750	267
COMMUNITY SIGN UPKEEP/DECORATIONS	2,400	3,051	3,051
COMMUNITY JANITORIAL SERVICES	18,000	18,000	17,316
PARKING ENFORCEMENT & TOWING EXPENSES	7,500	7,200	7,200
MISCELLANEOUS SERVICES	6,000	2,000	0
FIELD OPERATIONS	2,520	2,520	2,520
ENGINEERING/INSPECTIONS/OTHER	2,000	1,025	1,025
MAINTENANCE CONTINGENCY	7,200	6,000	2,040
TOTAL MAINTENANCE EXPENDITURES	\$ 112,020	\$ 91,046	\$ 74,983
TOTAL EXPENDITURES	\$ 192,563	\$ 161,484	\$ 141,520
REVENUES LESS EXPENDITURES	\$ 426,435	\$ 456,830	\$ 476,790
BOND PAYMENTS	(394,750)	(399,366)	(399,366)
BALANCE	\$ 31,685	\$ 57,464	\$ 77,424
COUNTY APPRAISER & TAX COLLECTOR FEE	(12,372)	(5,947)	(5,947)
DISCOUNTS FOR EARLY PAYMENTS	(24,743)	(23,024)	(23,024)
EXCESS/ (SHORTFALL)	\$ (5,430)	\$ 28,493	\$ 48,453
CARRYOVER FROM PRIOR YEAR	5,430	5,430	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 33,923	\$ 48,453

FUND BALANCE AS OF 9/30/20	
FY 2020/2021 ACTIVITY	
FUND BALANCE AS OF 9/30/21	

\$448,503
\$28,493
\$476,996

Notes

Carryover From Prior Year Of \$5,430 used to reduce Fiscal Year 2020/2021 Assessments.
Carryover From Prior Year Of \$5,530 to be used to reduce Fiscal Year 2021/2022 Assessments.

AMENDED FINAL BUDGET
BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	200	43	42
NAV Tax Collection	394,750	399,366	399,366
Total Revenues	\$ 394,950	\$ 399,409	\$ 399,408
EXPENDITURES			
Principal Payments	215,000	215,000	215,000
Interest Payments	127,415	130,305	130,305
Mandatory Principal Redemption	52,535	45,000	45,000
Total Expenditures	\$ 394,950	\$ 390,305	\$ 390,305
Excess/ (Shortfall)	\$ -	\$ 9,104	\$ 9,103

FUND BALANCE AS OF 9/30/20	\$418,914
FY 2020/2021 ACTIVITY	\$9,104
FUND BALANCE AS OF 9/30/21	\$428,018

Notes

Reserve Fund Balance = \$185,162*. Revenue Fund Balance = \$242,856*.
Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$61,115 and
Extraordinary Mandatory Principal Payment Of \$45,000.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$5,220,000	Annual Principal Payments Due:
Interest Rate =	3.4% - 8.4%	May 1st
Issue Date =	August 2014	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$3,595,000	