

Bluewaters  
Community Development District

**Amended Final Budget For  
Fiscal Year 2021/2022  
October 1, 2021 - September 30, 2022**

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**AMENDED FINAL BUDGET**  
**BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 8/31/22
<b>REVENUES</b>			
ADMINISTRATIVE ASSESSMENTS	79,429	80,332	80,332
MAINTENANCE ASSESSMENTS	119,170	119,469	119,469
DEBT ASSESSMENTS	419,947	420,759	420,759
OTHER REVENUES	0	0	0
INTEREST INCOME	420	590	572
<b>TOTAL REVENUES</b>	<b>\$ 618,966</b>	<b>\$ 621,150</b>	<b>\$ 621,132</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
SUPERVISOR FEES	2,000	1,625	1,625
PAYROLL TAXES (EMPLOYER)	153	124	124
MANAGEMENT	30,540	30,540	27,995
SECRETARIAL	4,200	4,200	3,850
LEGAL	11,500	9,500	7,148
LEGAL/OTHER	2,400	0	0
ASSESSMENT ROLL	6,000	6,000	0
AUDIT FEES	3,700	3,700	3,700
ARBITRAGE REBATE FEE	650	650	0
INSURANCE	6,800	6,405	6,405
LEGAL ADVERTISING	675	800	533
MISCELLANEOUS	2,820	2,500	2,006
POSTAGE	500	190	167
OFFICE SUPPLIES	650	385	345
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,500	4,500	4,500
CONTINUING DISCLOSURE FEE	350	350	0
WEBSITE MANAGEMENT	2,000	2,000	1,832
ADMINISTRATIVE CONTINGENCY	1,000	1,000	0
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 80,613</b>	<b>\$ 74,644</b>	<b>\$ 60,405</b>
<b>MAINTENANCE EXPENDITURES</b>			
AQUATIC MAINTENANCE	6,000	4,500	3,462
WHITE FLY PEST CONTROL	2,500	1,250	0
LAWN & LANDSCAPE MAINTENANCE	52,000	63,000	56,274
IRRIGATION SYSTEM MAINTENANCE	6,400	5,000	3,190
ELECTRICITY FOR IRRIGATION SYSTEM & SIGNAGE	1,500	500	423
COMMUNITY SIGN UPKEEP/DECORATIONS	2,400	1,000	0
COMMUNITY JANITORIAL SERVICES	18,000	18,000	15,873
PARKING ENFORCEMENT & TOWING EXPENSES	7,500	7,200	6,600
MISCELLANEOUS SERVICES	6,000	10,000	8,211
FIELD OPERATIONS	2,520	2,520	2,310
ENGINEERING/INSPECTIONS/OTHER	2,000	2,000	1,000
MAINTENANCE CONTINGENCY	5,200	5,200	4,743
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 112,020</b>	<b>\$ 120,170</b>	<b>\$ 102,086</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 192,633</b>	<b>\$ 194,814</b>	<b>\$ 162,491</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 426,333</b>	<b>\$ 426,336</b>	<b>\$ 458,641</b>
BOND PAYMENTS	(394,750)	(401,004)	(401,004)
<b>BALANCE</b>	<b>\$ 31,583</b>	<b>\$ 25,332</b>	<b>\$ 57,637</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(12,371)	(5,974)	(5,974)
DISCOUNTS FOR EARLY PAYMENTS	(24,742)	(23,150)	(23,150)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (5,530)</b>	<b>\$ (3,792)</b>	<b>\$ 28,513</b>
CARRYOVER FROM PRIOR YEAR	5,530	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (3,792)</b>	<b>\$ 28,513</b>

FUND BALANCE AS OF 9/30/21	
FY 2021/2022 ACTIVITY	
FUND BALANCE AS OF 9/30/22	

\$491,781
(\$3,792)
\$487,989

**Notes**

Carryover From Prior Year Of \$5,530 used to reduce Fiscal Year 2021/2022 Assessments.  
Carryover From Prior Year Of \$12,070 to be used to reduce Fiscal Year 2022/2023 Assessments.

**AMENDED FINAL BUDGET**  
**BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	<b>FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22</b>	<b>AMENDED FINAL BUDGET 10/1/21 - 9/30/22</b>	<b>YEAR TO DATE ACTUAL 10/1/21 - 8/31/22</b>
<b>REVENUES</b>			
Interest Income	25	1,250	1,205
NAV Tax Collection	394,750	401,004	401,004
<b>Total Revenues</b>	<b>\$ 394,775</b>	<b>\$ 402,254</b>	<b>\$ 402,209</b>
<b>EXPENDITURES</b>			
Principal Payments	220,000	220,000	220,000
Interest Payments	118,490	121,465	121,465
Mandatory Principal Redemption	56,285	45,000	45,000
<b>Total Expenditures</b>	<b>\$ 394,775</b>	<b>\$ 386,465</b>	<b>\$ 386,465</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 15,789</b>	<b>\$ 15,744</b>

FUND BALANCE AS OF 9/30/21	\$428,023
FY 2021/2022 ACTIVITY	\$15,789
FUND BALANCE AS OF 9/30/22	\$443,812

Notes

Reserve Fund Balance = \$185,655\*. Revenue Fund Balance = \$258,157\*.  
Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$56,610 and  
Extraordinary Mandatory Principal Payment Of \$45,000.

\* Approximate Amounts

**Series 2014 Bond Refunding Information**

Original Par Amount =	\$5,220,000	Annual Principal Payments Due:
Interest Rate =	3.4% - 8.4%	May 1st
Issue Date =	August 2014	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$3,330,000	