

Bluewaters
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
ADMINISTRATIVE ASSESSMENTS	73,495	74,231	74,231
MAINTENANCE ASSESSMENTS	125,021	125,022	125,022
DEBT ASSESSMENTS	419,947	419,949	419,949
OTHER REVENUES	0	0	0
INTEREST INCOME	420	17,800	17,693
TOTAL REVENUES	\$ 618,883	\$ 637,002	\$ 636,895
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	2,000	1,384	1,384
PAYROLL TAXES (EMPLOYER)	153	115	115
MANAGEMENT	31,452	31,452	31,452
SECRETARIAL	4,200	4,200	4,200
LEGAL	11,500	9,000	6,376
LEGAL/OTHER	2,400	0	0
ASSESSMENT ROLL	6,000	6,000	6,000
AUDIT FEES	3,800	3,800	3,800
ARBITRAGE REBATE FEE	650	650	0
INSURANCE	6,800	7,778	7,778
LEGAL ADVERTISING	675	500	170
MISCELLANEOUS	2,820	2,500	1,909
POSTAGE	475	170	148
OFFICE SUPPLIES	625	270	222
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,500	4,500	4,500
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	2,000	2,000	2,000
ADMINISTRATIVE CONTINGENCY	1,000	1,000	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 81,575	\$ 75,844	\$ 70,579
MAINTENANCE EXPENDITURES			
AQUATIC MAINTENANCE	6,000	6,000	5,213
ANNUAL LANDSCAPE & IRRIGATION SYSTEM MAINTENANCE	54,000	54,000	51,350
LANDSCAPING UPKEEP	10,000	30,000	25,828
FPL - IRRIGATION	5,000	1,000	0
ELECTRICITY FOR IRRIGATION SYSTEM & SIGNAGE	1,500	1,200	1,042
COMMUNITY JANITORIAL SERVICES	18,000	17,316	17,316
PARKING ENFORCEMENT & TOWING EXPENSES	7,500	7,200	7,200
FIELD OPERATIONS	2,520	2,520	2,520
ENGINEERING/INSPECTIONS/OTHER	2,000	1,120	1,120
MAINTENANCE CONTINGENCY (DRAINAGE, TRENCHING, ETC.)	11,000	55,000	49,955
TOTAL MAINTENANCE EXPENDITURES	\$ 117,520	\$ 175,356	\$ 161,544
TOTAL EXPENDITURES	\$ 199,095	\$ 251,200	\$ 232,123
REVENUES LESS EXPENDITURES	\$ 419,788	\$ 385,802	\$ 404,772
BOND PAYMENTS	(394,750)	(399,895)	(399,895)
BALANCE	\$ 25,038	\$ (14,093)	\$ 4,877
COUNTY APPRAISER & TAX COLLECTOR FEE	(12,369)	(5,952)	(5,952)
DISCOUNTS FOR EARLY PAYMENTS	(24,739)	(23,586)	(23,586)
EXCESS/ (SHORTFALL)	\$ (12,070)	\$ (43,631)	\$ (24,661)
CARRYOVER FROM PRIOR YEAR	12,070	0	0
NET EXCESS/ (SHORTFALL)	\$ (0)	\$ (43,631)	\$ (24,661)

FUND BALANCE AS OF 9/30/22	
FY 2022/2023 ACTIVITY	
FUND BALANCE AS OF 9/30/23	

\$495,472
(\$43,631)
\$451,841

Notes

Carryover From Prior Year Of \$12,070 used to reduce Fiscal Year 2022/2023 Assessments.
Carryover From Prior Year Of \$38,020 to be used to reduce Fiscal Year 2023/2024 Assessments.

AMENDED FINAL BUDGET
BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	25	18,794	18,694
NAV Tax Collection	394,750	399,895	399,895
Total Revenues	\$ 394,775	\$ 418,689	\$ 418,589
EXPENDITURES			
Principal Payments	225,000	225,000	225,000
Interest Payments	109,395	112,455	112,455
Mandatory Principal Redemption	60,380	45,000	45,000
Total Expenditures	\$ 394,775	\$ 382,455	\$ 382,455
Excess/ (Shortfall)	\$ -	\$ 36,234	\$ 36,134

FUND BALANCE AS OF 9/30/22	\$444,511
FY 2022/2023 ACTIVITY	\$36,234
FUND BALANCE AS OF 9/30/23	\$480,745

Notes

Reserve Fund Balance = \$193,005*. Revenue Fund Balance = \$287,740*.
Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$52,020 and
Extraordinary Mandatory Principal Payment Of \$45,000.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$5,220,000	Annual Principal Payments Due:
Interest Rate =	3.4% - 8.4%	May 1st
Issue Date =	August 2014	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$3,060,000	