

Bluewaters
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
ADMINISTRATIVE ASSESSMENTS	88,916	90,001	90,001
MAINTENANCE ASSESSMENTS	109,574	109,574	109,574
DEBT ASSESSMENTS	419,947	419,947	419,947
OTHER REVENUES	0	0	0
INTEREST INCOME	480	26,484	26,484
TOTAL REVENUES	\$ 618,917	\$ 646,006	\$ 646,006
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	2,000	1,925	1,925
PAYROLL TAXES (EMPLOYER)	153	147	147
MANAGEMENT	32,388	32,388	32,388
SECRETARIAL	4,200	4,200	4,200
LEGAL	11,500	8,208	8,208
LEGAL/OTHER	2,400	0	0
ASSESSMENT ROLL	6,000	6,000	6,000
AUDIT FEES	3,900	3,900	3,900
ARBITRAGE REBATE FEE	650	650	650
INSURANCE	8,300	8,362	8,362
LEGAL ADVERTISING	675	4,800	3,843
MISCELLANEOUS	2,820	2,820	2,210
POSTAGE	450	260	248
OFFICE SUPPLIES	600	500	459
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,500	4,500	0
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	2,000	2,000	2,000
ADMINISTRATIVE CONTINGENCY	1,000	1,000	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 84,061	\$ 82,185	\$ 75,065
MAINTENANCE EXPENDITURES			
AQUATIC MAINTENANCE	6,000	3,912	3,912
ANNUAL LANDSCAPE & IRRIGATION SYSTEM MAINTENANCE	58,000	110,000	104,083
LANDSCAPING UPKEEP	15,000	5,000	0
FPL - IRRIGATION	1,000	729	729
IRRIGATION SYSTEM UPKEEP	5,000	1,000	0
COMMUNITY JANITORIAL SERVICES	18,000	18,000	17,316
PARKING ENFORCEMENT & TOWING EXPENSES	7,500	7,200	7,200
FIELD OPERATIONS	2,520	2,520	2,520
ENGINEERING/INSPECTIONS/OTHER	2,000	1,100	1,100
STORM DRAIN CLEANING - TOWNHOMES	15,000	2,000	0
MAINTENANCE CONTINGENCY (PRESSURE CLEANING, HOLIDAY LIGHTS, ETC.)	11,000	40,000	33,519
TOTAL MAINTENANCE EXPENDITURES	\$ 141,020	\$ 191,461	\$ 170,379
TOTAL EXPENDITURES	\$ 225,081	\$ 273,646	\$ 245,444
REVENUES LESS EXPENDITURES	\$ 393,836	\$ 372,360	\$ 400,562
BOND PAYMENTS	(394,750)	(400,075)	(400,075)
BALANCE	\$ (914)	\$ (27,715)	\$ 487
COUNTY APPRAISER & TAX COLLECTOR FEE	(12,368)	(5,954)	(5,954)
DISCOUNTS FOR EARLY PAYMENTS	(24,738)	(23,315)	(23,315)
EXCESS/ (SHORTFALL)	\$ (38,020)	\$ (56,984)	\$ (28,782)
CARRYOVER FROM PRIOR YEAR	38,020	38,020	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (18,964)	\$ (28,782)

FUND BALANCE AS OF 9/30/23	\$467,062
FY 2023/2024 ACTIVITY	(\$56,984)
FUND BALANCE AS OF 9/30/24	\$410,078

Notes

Carryover From Prior Year Of \$38,020 used to reduce Fiscal Year 2023/2024 Assessments.

AMENDED FINAL BUDGET
BLUEWATERS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	26,080	26,080
Bond Refunding Proceeds (2024)	0	2,398,000	2,398,000
Bond Premium (2024)	0	111,220	111,220
NAV Tax Collection	394,750	400,075	400,075
Total Revenues	\$ 394,850	\$ 2,935,375	\$ 2,935,375
EXPENDITURES			
Principal Payments (2014)	235,000	235,000	235,000
Interest Payments (2014)	100,045	144,366	144,366
Principal Redemption (2014)	0	2,825,000	2,825,000
Cost Of Issuance (2024)	0	175,470	175,470
Total Expenditures	\$ 335,045	\$ 3,379,836	\$ 3,379,836
Excess/ (Shortfall)	\$ 59,805	\$ (444,461)	\$ (444,461)

FUND BALANCE AS OF 9/30/23	\$482,763
FY 2023/2024 ACTIVITY	(\$444,461)
FUND BALANCE AS OF 9/30/24	\$38,302

Notes

Interest Account Balance = \$31,032*. Revenue Fund Balance = \$7,270*.

Interest Account Balance To Be Used To Make 11/1/2024 Interest Payment Of \$30,308.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$5,220,000	Annual Principal Payments Due:
Interest Rate =	3.4% - 8.4%	May 1st
Issue Date =	August 2014	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$0	Paid Off In August 2024.

Series 2024 Bond Refunding Information

Original Par Amount =	\$2,398,000	Annual Principal Payments Due:
Interest Rate =	5.00%	May 1st
Issue Date =	July 2024	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$2,398,000	